



ADC Packaging and Origination Fee for ALF Loans

The Appalachian Development Corporation (ADC) requires a \$500 nonrefundable Packaging Fee be submitted with your application for financing.

The ADC origination fee is 1.5% of the loan amount. If your loan is approved and the ADC issues a commitment letter to you, 1% of the fee is due along with the signed commitment letter. At closing, the remaining balance of 0.5% is due and payable prior to disbursement of loan proceeds. In the event the loan does not close, the ADC may consider a refund of any or all the fee less any expenses incurred in the processing of the application, including any legal fees incurred on your behalf, by the ADC.

Checks should be made payable to the ADC.

This agreement is understood, acknowledged and agreed to as of _____.
(Date)

Applicant Business: _____

Signed By: _____

Title: _____

880 S. Pleasantburg Dr. Suite 3-E
Greenville, SC 29607
Phone: 864-382-2350 Fax: 864-382-2370
WWW.ADCLOANS.COM