



ADC Loan Fund Application

Company Information

Company Name _____

Address _____ City _____ State _____ Zip _____

Principal in charge _____ Phone _____ Fax _____

Secondary contact person _____ Phone _____ Fax _____

Email _____ Web Address _____

Type of business _____ Date established _____

Number of Employees: _____ Existing _____ Created within 2 years of loan closing _____

Type of entity (check one) Proprietorship Partnership Corporation LLC

Company Ownership

Name _____	Title _____	% of Ownership _____
Name _____	Title _____	% of Ownership _____
Name _____	Title _____	% of Ownership _____
Name _____	Title _____	% of Ownership _____

Affiliate Businesses- ownership 20% or more

Name _____	Owner _____	% of Ownership _____
Name _____	Owner _____	% of Ownership _____
Name _____	Owner _____	% of Ownership _____

Existing Business Location(s)

Address _____	Square feet _____	Lease payment _____	Replaced by new facility? <input type="checkbox"/> Yes
			<input type="checkbox"/> No
Address _____	Square feet _____	Lease payment _____	Replaced by new facility? <input type="checkbox"/> Yes
			<input type="checkbox"/> No

References

Banker's Name _____	Bank Name _____	Phone _____
Accountant _____	Firm Name _____	Phone _____
Attorney _____	Firm Name _____	Phone _____

Business Information

Nature of your business _____

Type of products or services _____

Geographic market area _____

List of key customers _____

Competitors _____

Project Information

Street address of project _____

City _____ State _____ Zip _____ County _____

What is the square footage of the new building? _____ What is the square footage your company will occupy? _____

If known, how will the property be vested (i.e., individually, husband and wife, partnership, LLC, corporation, trust, etc.) _____

How do you intend to use the funds? _____

Project Costs

Purchase existing building

Purchase price	\$	_____
Tenant improvements	\$	_____
Equipment	\$	_____
Other	\$	_____
Total	\$	_____

Construction project

Land acquisition	\$	_____
Construction bid	\$	_____
Architects, permits, soft costs	\$	_____
Equipment	\$	_____
Other	\$	_____
Total	\$	_____

Other than yourself, if there are any additional tenants, please provide the following information along with copies of the proposed or existing leases.

Tenant name	Square footage	Lease expiration	Rent amount

Personal Information- completed by all owners 20% or more

The fact that you have an arrest or conviction record will not necessarily disqualify you; an incorrect answer may cause your application to be rejected.

Are you presently under indictment, on parole or probation? Yes No

Have you ever been charged with and/or arrested for any criminal offense other than a minor vehicle violation? Include offenses which have been dismissed, discharged, or not prosecuted. Yes No

Have you ever been convicted, placed on pretrial diversion, or placed on any form of probation, including adjudication, withheld pending probation, for any criminal offense other than a minor motor vehicle violation? Yes No

****If yes, to any of the above, we will provide a separate form to be completed.***

Have you or any officer of your company ever been involved in bankruptcy or insolvency proceedings? Yes No

Are you or your business involved in any pending or prior lawsuits? Yes No

****If yes, to either of the above, provide discharge papers and signed/dated detailed letter of explanation.***

Credit Report Authorization

I declare that the information provided in this application is true and correct. I hereby authorize the release of all credit report and other information required in the processing of my loan application and as required in the servicing and/or during the term of my loan. I further authorize Appalachian Development Corporation to release such information to any entity as required in the processing of my loan application.

I/We hereby certify that the enclosed information, including any attachments or exhibits provided here within or at a later date, is valid and correct to the best of my/our knowledge.

Signature _____

Date _____

Spouse Signature _____

Date _____

CAIVRS Authorization

We are required to inform you that, in the event of default on the loan, the names of the borrower and guarantors may be referred for listing in the Credit Alert Information Verification System (CAIVRS), a database managed by the U.S. Department of Housing and Urban Development. This may affect your eligibility for further financial assistance using a federally guaranteed loan including but not limited to government guaranteed Student Loans, "Disaster" Loans, SBA loans or USDA loans. Further, you are advised that the name of the borrower, guarantors, affiliates, and associates of the borrower will be checked against the CAIVRS database to determine if there has been a previous loss to the federal government. In the event it is determined that there has been such a loss, the business or individual causing the loss will be required to reimburse the government for the loss before the loan request can be further processed.

Signature _____

Date _____